

**35.—Income Tax Paid, by Occupations of the Tax Payers, fiscal years ended Mar. 31, 1928 and 1929—concluded.**

**2.—CORPORATIONS.**

Classes.	1928.		1929.	
	Number.	Amount.	Number.	Amount.
		\$		\$
Agrarians.....	35	33,812	83	50,418
Merchants, retail.....	1,246	2,273,736	1,478	2,546,367
Merchants, wholesale.....	826	2,245,549	1,019	2,637,469
Manufacturers.....	2,030	16,132,580	2,427	17,121,952
Natural resources.....	210	2,594,892	244	2,656,326
Financial.....	693	2,554,505	886	3,052,120
Transportation and public utilities.....	310	5,480,732	386	5,380,264
All others.....	771	2,882,990	915	1,963,764
Unclassified.....	-	288,048	-	263,664
<b>Total.....</b>	<b>6,121</b>	<b>34,486,844</b>	<b>7,438</b>	<b>35,672,344</b>
Refunds.....	-	1,138,687	-	1,043,469
<b>Net Total.....</b>	<b>6,121</b>	<b>33,348,157</b>	<b>7,438</b>	<b>34,628,875</b>
<b>Grand Total Individuals and Corporations.....</b>	<b>-</b>	<b>56,571,048</b>	<b>-</b>	<b>59,422,273</b>

**Subsection 3.—Outside Capital Invested in Canada and Canadian Capital Invested Elsewhere.**

An estimate of the outside capital invested in Canada and the Canadian capital invested outside of the Dominion is now prepared annually by the Dominion Bureau of Statistics. While the calculations have been carefully made on the basis of the best available data, they are subject to a margin of error and are to be considered as indicating only the approximate situation. Information is entirely lacking on such important items as the transfer of capital arising through the change of residence from Canada to other countries or from other countries to Canada and the transfer of capital in one direction or the other by inheritance. However, more complete information of this kind is being obtained from year to year, enabling corrections to be made in previous estimates such as were published at p. 836 of the 1929 Year Book. Details of the investment of outside capital in Canada are given for the four last available years in Table 36.

It is estimated that the total investment of British and foreign capital in Canada on Jan. 1, 1929, was \$5,904,169,000. Of this sum \$2,197,682,000 was British capital, \$3,470,087,000 was from the United States and \$236,400,000 from other countries. Though these totals are large, it should be remembered that the national wealth of the Dominion in 1927 has been estimated at \$27,668,000,000, exclusive of the value of those undeveloped natural resources in which a good deal of the outside capital is invested, and that it is inevitable that at the present stage Canada should seek the assistance of outside capital to develop the undeveloped natural resources of the Dominion.

It must also be borne in mind that Canadians have invested large amounts of capital abroad. The Bureau estimates that Canadian investments in other countries amounted to \$1,745,816,000 at the beginning of 1929, or nearly 30 p.c. of the amount of outside investments in Canada. Of this, \$991,652,000 was placed in the United States, \$95,916,000 in Great Britain and \$658,248,000 in other countries. Side by side with these figures must also be placed the fact that recent prosperity has enabled Canada to buy back large amounts of Canadian securities held abroad.